

Fund's performances: Monthly : + 0,31% YTD : + 1,57% Since inception(1) : + 28,26%

KEY FIGURES

Initial Share Price	100,00 €
Share Price as of 30/11/2023	128,26 €
Net Asset Value 30/11/2023	312M€
ISIN	FR0011605690
Bloomberg Code	PDUALNG:FP

OVERVIEW

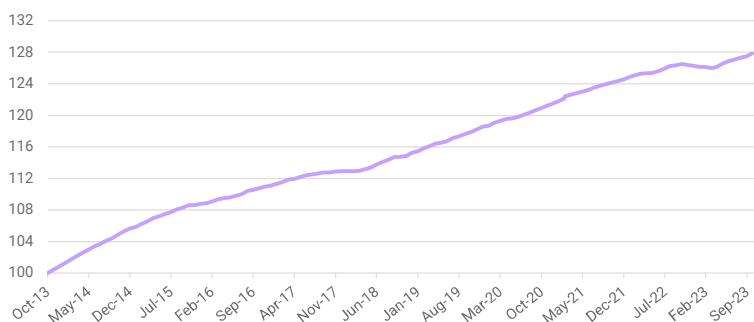
• The Younited France fund ("the FCT") invests in consumer credit at fixed interest rates and constant monthly repayments. Initial maturities range between 6 and 84 months. Loans are granted through the Younited lending platform. The FCT aims at generating stable and competitive returns with low volatility.

• Younited is a consumer lending platform licensed to operate as a Credit Institution in Europe. It allows investors to directly finance consumer loans to European households, offering competitive interest rates to borrowers and attractive returns to investors.

MAIN CHARACTERISTICS

Legal Form	FCT
Restrictions	Professional investors only
Currency	EURO
NAV update	Weekly
Subscription	Weekly
	every Tuesday, payments on D+2
Liquidity	limited (with a one-month notice)
	More information about the fund liquidity in the Fund's Regulations
Distribution policy	Capitalization
Management Company	Eurotitrisation
Custodian	BPSS
Investment Service Provider	Younited Credit
Distributor	Younited Credit
Calculation Agent & Servicer Fees	Max 0.30% p.a.
Management Company Fees	35K€ + 0.006% p.a.
Custodian Fees	60K€ + 0.004% p.a.
Early redemption Fees:	
	• 2% for any redemption within 6 months;
	• 1% for any redemption between 6 and 12 months

HISTORICAL SHARE PRICE (€)



Cumulated performances					Annualized performances	
1 month	3 months	1 year	3 years	YTD	3 years	5 years
+ 0,31%	+ 0,75%	+ 1,49%	+ 5,82%	+ 1,57%	+ 1,90%	+ 2,24%

In the absence of indications, performances shown in this document are net of fees.
Past performance is not a reliable indication of future performance.

Risk			
Annualized monthly volatility*	% monthly positive returns	Max monthly returns	Min. monthly returns
0,41%	95%	+ 0,44%	- 0,13%

*Standard deviation of historical monthly returns multiplied by square root of 12

ABOUT YOUNITED CREDIT S.A.

- **Founded** in October 2009
- Licensed to operate as a **Credit Institution and Investment Services Provider** by the French Central Bank – License N° 16488
- Operating in **5 European countries**
- Cumulated production exceeding 1 bn€ since inception (2011) representing more than 1m active loans
- Main shareholders : Crédit Mutuel Arkéa, Eurazeo, Bpifrance, Adevinta, AG2R La Mondiale, Goldman Sachs AM, Bridgepoint

ADVANTAGES

- A financial product with competitive returns and low volatility
- A new asset class: unique access to French consumer loans market
- Diversification of credit risk on thousands of French consumer loans

RISKS²

- **Borrower default risk:** This could impact the returns for investors and/or lead to risk of loss capital.
- **Liquidity:** Based on limited liquidity, in the worst case scenario where all investors would ask for total redemption at the same time, they would get their funds on a pro rata basis, upon borrowers monthly payment

Investment reserved to qualified investors. Investing in Younited's funds involves a risk of total or partial loss of capital.

Past performance is not a reliable indication of future performance

Please read the disclaimer at the end of this document.

(1) Inception date = 31/10/2013 (2) Please refer to the risk section of the Fund's Regulations

For qualified investors only

KEY STATISTICS

Average portfolio interest rate	6,36%
Average portfolio duration	1,8 an
Average loan amount	7 078 €
Number of active loans	65 540

BORROWERS' ELIGIBILITY

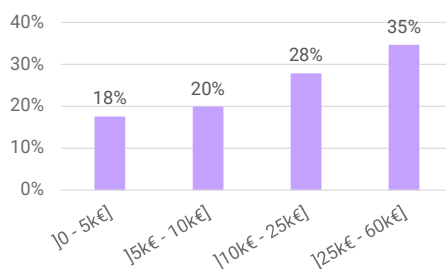
- Individuals borrowing in their personal capacity
- Living in France
- Proofs of creditworthiness
- Employed or pensioner

HISTORICAL MONTHLY RETURNS³

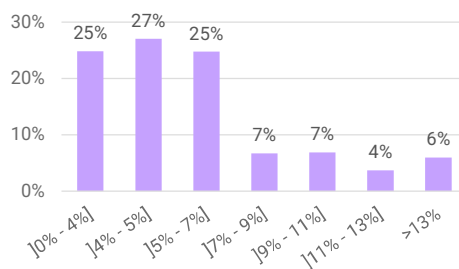
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	-0,11%	-0,01%	-0,13%	0,15%	0,31%	0,26%	0,16%	0,17%	0,12%	0,32%	0,31%		
2022	0,17%	0,25%	0,17%	0,17%	0,07%	0,18%	0,23%	0,27%	0,10%	0,12%	-0,11%	-0,08%	1,54%
2021	0,25%	0,23%	0,25%	0,17%	0,17%	0,17%	0,17%	0,25%	0,17%	0,17%	0,17%	0,17%	2,34%
2020	0,12%	0,31%	0,19%	0,18%	0,08%	0,17%	0,21%	0,21%	0,25%	0,25%	0,25%	0,25%	2,49%
2019	0,16%	0,28%	0,23%	0,29%	0,14%	0,17%	0,31%	0,18%	0,22%	0,24%	0,28%	0,30%	2,85%
2018	0,01%	0,01%	0,06%	0,14%	0,21%	0,35%	0,29%	0,26%	0,29%	0,01%	0,07%	0,40%	2,11%
2017	0,22%	0,17%	0,28%	0,09%	0,23%	0,16%	0,12%	0,13%	0,12%	-0,01%	0,09%	0,02%	1,61%
2016	0,08%	0,20%	0,24%	0,14%	0,10%	0,18%	0,19%	0,34%	0,15%	0,18%	0,19%	0,13%	2,13%
2015	0,21%	0,35%	0,30%	0,36%	0,23%	0,27%	0,24%	0,30%	0,23%	0,29%	0,01%	0,14%	2,97%

In the absence of indications, performances shown in this document are net of fees. Timeframe: last 5 years.
Past performance is not a reliable indication of future performance.

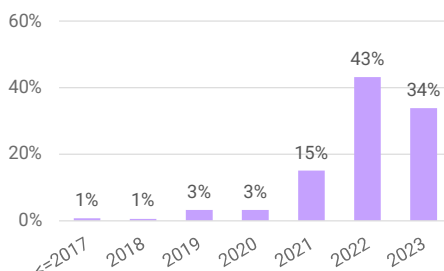
ORIGINAL AMOUNT



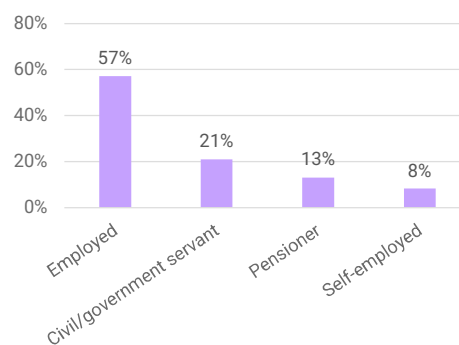
INTEREST RATE



YEAR OF ORIGATION



EMPLOYMENT STATUS



CONTACT

Investor Relations
 +33 9 72 62 29 40
 invest@younited-credit.fr

(3) In line with the Fund's valuation policy and to reflect economic forecasts, a reserve has been put in place to capture a potential increase in borrower's default probabilities, which could impact the fund's performance.

DISCLAIMER: This document is prepared for professional investors. It is designed exclusively for information purposes. It does not constitute a contractual element, nor an offer or an incentive for investment or an offer to buy or personal advice. It can not be considered a solicitation or canvassing. Subject to compliance with its obligations, Younited S.A. will not be liable for the financial consequences of any nature whatsoever resulting from the investment. Data contained in this document are not contractual or certified. Responsibility for Younited can not be held by a decision taken on the basis of this information. The estimates and forecasts of default rates and performance are the result of simulations carried out in good faith by Younited S.A. for information only. They are based on various scenarios selected by Younited on the estimated borrowers when they were made and historical data in no way prejudices the future evolution of the actual performance of obligations rate defaults. The units are subject to a private placement reserved for professional investors within the meaning of Article L411-2 of the French Monetary and Financial Code. The general regulations and the supplementary regulations of the FCT Younited France are provided to subscribers prior to the subscription and available on request. Subscribers must consider the degree of exposure to different risk in terms of their overall allocation and their individual situation. Furthermore, if they consider it necessary, they can ask for legal or financial or tax or accounting advice or any other professional. YOUNITED employees may receive remuneration, commissions and non-monetary benefits ("inducements") related to the provision of investment services. Such advantages aim to increase the quality of services provided to YOUNITED customers. They do not affect the fulfillment of YOUNITED's obligation to act in an honest, fair and professional manner, in the best interests of its customers. These inducements take the form of variable compensation defined with qualitative criteria (including respect of compliance, internal control and ethics rules) and quantitative criteria (objectives set beforehand).

Investing in Younited's funds involves a risk of total or partial loss of capital